



The Zhubin Foundation

ZHUBIN FOUNDATION INTERIM REPORT JUNE 2005

We take pleasure in reporting on the progress we have achieved since our launch in October 2004.

Fundraising

To date, our sources of funds have been as follows:

- our founding family
- our local supporters, many of whom attended our official launch at the dinner we hosted in Montreal last October 12th
- the founding family's acquaintances in Canada and abroad, to whom the genesis and Mission Statement of our Foundation were presented this Spring, and who responded with extraordinary generosity given our Montreal-only focus

	Description	\$
2004	Founding family settlement	250,000
	Other donations received in 2004 from founding family	19,136
	Donations received in 2004 following initial launch – Canada & USA	80,827
	Directed contribution - Canada	10,000
		359,963
2005	Donations received to date – Europe & USA	135,059
	Donations received to date – Canada	16,000
	Donations received to date from founding family	2,334
		153,393
	<i>Donations and directed contributions received since inception</i>	513,356

Administration

It is our unwavering goal to minimize the “friction” (i.e. administrative overhead) we cause between our generous benefactors and the targeted causes we support. To date this has been achieved by means of

- volunteer work by the Board and its Secretary-Treasurer [e.g. bookkeeping, preparation of government filings, preparation of Minutes, correspondence, etc.]
- unpaid contribution of valuable services [e.g. web site design/editing/updates, investment advisory services]
- office and other cost minimization.

So far, so good – cumulative administration costs have been kept well under 1% of donations received to date while cumulative fundraising costs have amounted to just a hair over 2% of donations received to date other than from the founders.

Description		\$
2004	Cost of inaugural dinner on October 12 th 2004	4,884
	Administration [web site creation, stationary, telephone]	2,697
		7,581
2005	Cost to date of 2 nd annual dinner – scheduled for October 18 th 2005	500
	Administration to date [web site update, stationary, telephone]	1,374
		1,874
	<i>Expenses (other than investment safe custody) incurred since inception</i>	9,455

Grants

The activity that we devote the lion’s share of our efforts and of course ultimately derive the most satisfaction from is the investigation of organizations to support. Our overriding theme is to maintain our sharp focus and pare down the number of recipients of our modest resources to enable maximum impact as well as giving us some degree of leverage for effective follow-up. As a result, we have moved cautiously while learning and bridled our enthusiasm to help more sooner. Highlights of our experience to date are as follows:

- in the eight months since our inception we have already received, considered and replied to ten formal applications for funding – many of which come to us unsolicited *per se*
- in 2005 we have ferreted out a number of organizations that did not know of us and our Mission Statement and either can or already do deliver services to Montreal-area families living with multiple-needs children
 - we then investigated at length [including systematic on site interviews with both executive and field personnel, visits not only with the organization in question but also the recipients of its services, review of published financial information] several such organizations – leading to a formal application for funding
 - in one instance [see VON discussion below] this led to our extending an invitation to the organization to submit a formal application for funding

- in 2005 we have followed-up with the recipient of the grants effected to date [PEPP Montreal – see below] to ensure that the actual use of the funds granted has been as was represented to us

Description		\$
2004	Initial grant [PEPP Montreal]	25,000
	Directed contribution [PEPP Montreal]	10,000
		35,000
2005	Grants made to date	Nil
	Initial grant proposed for VON Children's In-Home Respite Program	35,000
	Follow-up grant proposed for PEPP Montreal	21,000
		56,000
		91,000

PEPP-Montreal

As you will recall, last year at the official launch of The Zhubin Foundation, we were proud to be able to award our first grant (\$25,000 and in due course the entire \$10,000 directed contribution) to PEPP-Montreal (Prevention and Early Intervention Program for Psychoses) for an early intervention, prevention and support program for individuals between the ages of 14 and 30 who are suffering serious mental disorders and their families. Through regular reports from and meetings with Dr. Ashok Malla we have learned that the project is well underway. Space has been allocated for clients and their families, the Montreal health community has been informed of the new service, medical professionals have been given guidelines to help identify patients at risk, and clients are now being referred to and seen by the PEPP team. Dr. Malla is not only encouraged by the progress of the project, but also with the degree of interest he has garnered from other important funding agencies. Thanks to the generosity of our donors, The Zhubin Foundation plans in 2005 to continue and extend its support to PEPP-Montreal.

Victorian Order of Nurses (the "VON")

The Board has selected to support in 2005 a very special program developed and run by the well-known VON. With the funds to be provided by The Zhubin Foundation, the fledgling **VON Montreal's Children's In-Home Respite Program** established 3 years ago will be able to continue "(...) to provide (at no charge) direct care to chronically ill or severely handicapped pre-school children (5 years of age and under) in their homes and to provide support and respite for their families and care givers." This is a vitally important service for families struggling to prevail while caring for a handicapped child. I was so taken by this program. After meeting the Executive Director, Ms. Marla Berard, and visiting with a few of the families benefiting from this essential service I decided to take the volunteer training course given by the VON. I will now be in the position to help out some of these families directly. I for one can truly understand and appreciate the necessity of such support.

Should you wish for further details about the work of The Zhubin Foundation, please feel free to call.